

*2010 Annual Report*  
**Smoky Valley  
Community Foundation**



*All **growth** is a **leap** in the  
dark ~ Henry Miller*

# The Word of the Year: GROW

The Foundation could not exist without donors. Every year the Foundation is blessed with gifts from a multitude of generous donors. Gifts go to a variety of funds in the Foundation. Some donors contribute large amounts, some small. We treat each with equal gratitude.

Chris Abercrombie	Ron & Jan Michael
Mr. & Mrs. Leroy Adwell	Dr. Charles Monell
Mr. & Mrs. Karmon Almquist	Kenneth Morrison
Mr. & Mrs. Stanley Anderson	John & Judy Murphy
Anonymous	National Cooperative Refinery Assoc.
The Associated Churches of Lindsborg	John & Margaret Nelson
James Attleson	Landvis Nelson
Mr. & Mrs. Robert Bellah	Mr. & Mrs. Ralph Nelson
Irene Bengtson	John & Julia Norlin
Daryl & Mary Borg	Tony Olson
Leon & Judy Burch	Mr. & Mrs. Willis Olson
Aloma Carlson	John & Sharon Palmquist
Bill & Doris Carlson	Jim & Mary Parker
Letha Carryer	Betty Peterson
City of Lindsborg	Bruce Peterson
Clark, Mize & Linville, Chtd.	Chet & Jeanette Peterson
Mr. & Mrs. Patrick Crawford	Erik J. Peterson, DDS
David & Carol Dahlsten	Erik & Karna Peterson
Mr. & Mrs. David Dauer	Mary Peterson
Tom & Leanna Dewitt	Ron & Sue Pihl
Gavin & Sharon Doughty	Sigmund Popper & Mary Snyder
Pete & Carol Duerksen	James Prugh
Vance & Clarice Eckstrom	Carole Ann Rasmusson
Inga-Lill Eliason	Mr. & Mrs. James Ross
Farmers State Bank	Bill & Deniece Roth
Maleta Forsberg	William & Susie Ruggels
Clena Gibson	Dale Sader & Karil Bellah
William & Carol Gusenius	Gary & Suzanne Sandbo
Donald Maj-Britt Hawk	Mr. & Mrs. Scott Schafer
Harlan & Willie Hays	Kermit Schmidt
Dick Hess	Dave & Sharon Schrag
Joan Hopp	Steven & Carla Scott
Richard & Ann Johnson	Smoky Valley Unified School Foundation
Bob & Barbara Kissick	Sunflower Bank, NA
Robert & Joyce Lindholm	Svensk Hyllningsfest, Inc.
Bill & Gaylia Lindholm	Svenska Vanskaps Gruppen
Lindsborg Rotary Club	Roger Thorstenberg
Gregory Lundstrom	Elfie Alice Tolle
Bob & Maridene Lundstrom	Larry & Rebecca Van Der Wege
Janelle Magnuson	Mr. & Mrs. Herb Watts
Mr. & Mrs. Tom Mahoney	Mr. & Mrs. Maurice Weddle
John Marshall	Mr. & Mrs. Russ Weibert
Dan & Carolyn Masterson	Mr. & Mrs. Robert Wise
Barry & Michelle McMillan	

# Giving Back Where It Counts

Smoky Valley Community Enhancement Fund grants are awarded once a year in a competitive process. Since inception, the Foundation has awarded more than \$23,000 from this fund.

BETHANY COLLEGE, \$875—To provide support to the Bethany BACCHUS House.

THE CHILDREN'S CENTER, \$1,000—To assist with the purchase of preschool classroom materials.

LINDSBORG COMMUNITY HOSPITAL, \$423—To purchase an intravenous fluid warmer for the hospital.

MARQUETTE FINE ARTS COUNCIL, INC, \$500—To help with the purchase of supplies for the repair of the floor of the theatre.

RAYMER SOCIETY FOR THE ARTS, \$400—To assist with the implementation of the children's art workshops at the Red Barn.

RIVERVIEW ESTATES, INC., \$800—To purchase a computer for the residents to use for email and internet access.

# Grants & Funds

\*denotes new fund

## Organization Funds

The Foundation serves nonprofit organizations in many ways. One significant way is through organization funds. These endowments provide ongoing operational support for local nonprofits and are also a vehicle for donors who want to make a gift that will provide permanent support for their favorite charity. Grants from these organization funds are requested by the nonprofit and can be used for any purpose that furthers their mission.

### *ORGANIZATION FUNDS*

\*Bethany Home Association

Lindsborg Community Library

Lindsborg Swedish Folk Dancers

\*The Associated Churches of Lindsborg

## Designated Funds

Designated Funds are the simplest form of charitable giving. Donors establish an endowed fund for their favorite charity or charities. The Foundation administers annual grants from the fund in the donor's name, in perpetuity. In the event a designated charity no longer exists the Foundation ensures that annual gifts are redirected to an appropriate charitable need, all the while keeping in mind the donor's original intent.

### *DESIGNATED FUNDS*

2010 GRANTEES—Total of \$3,755.00

Smoky Valley Community Foundation

Trinity United Methodist Church

\*Bethany College

Joyce Challans Memorial

Lindsborg Arts Council

Clyde & Glen Lindstrom

\*Messiah Lutheran Church

\*Smoky Valley Lindstrom Scholarship

\*Smoky Valley Westman Scholarship

Trinity United Methodist Church

# Grants & Funds

\*denotes new fund

## Donor Advised Funds

A donor advised fund offers all the benefits of a private foundation without the tax burdens or administrative responsibilities. Throughout the year, donors suggest grants to support their favorite charitable organizations and the foundation takes care of the rest.

### *DONOR ADVISED FUNDS*

\*The Rotary Club of Lindsborg

## Field of Interest Funds

Some donors want to contribute to a specific cause or geographic area, but not to a specific organization or charity. Field of Interest funds were created with this in mind.

### *FIELD OF INTEREST FUNDS*

Heritage Fund

\*Smoky Valley Healthy Living Fund

2010 GRANTEES—Total of \$3,000.00

Bethany College

Lindsborg Boy Scout Troop 120

Midsummer's Day Festival Committee

## Scholarship Funds

Many of our donors recognize both the value of higher education and the higher cost of that education. The Foundation provides a way for donors to establish scholarships with a variety of criteria.

### *SCHOLARSHIP FUNDS*

Judith K. Burch

\*Mona Peterson Community Service

Smoky Valley Area Swedish Heritage

\*Smoky Valley Elementary Education

2010 GRANTEES—Total of \$1,250.00

Jacob Johannsen

Dixon Olson

# Planting the Seed—Founders

Each of our founders, through gifts to the Foundation—gifts of resources; and each of our board members and board alumni through gifts of time, expertise and compassion has helped to plant the seeds of the successful year outlined in this report. And we know that the trees they have planted and are planting, are continuing to grow, and the forest will one day be thick.

Bethany College  
Lindsborg Community Hospital  
Bethany Home  
Judy M. Neuschafer  
Carlson Accounting, Inc.  
Raymer Society  
City of Lindsborg  
Ronald & Marsha Rolander  
Clark, Mize & Linville, Chtd.  
Lee & Susie Ruggels  
Maleta Forsberg  
Sandzen Memorial Art Gallery

## Board of Directors

The Smoky Valley Community Foundation is operated by a 10-member volunteer board. Their dedication, collective knowledge, and passion for the community are what drives the Community Foundation.

Bill Roth, Chairman  
Maleta Forsberg, Vice Chairman  
Rebecca VanDerWege, Secretary  
John Palmquist, Treasurer  
Carol Gusenius

Bill Lindholm  
Greg Lundstrom  
Erik Peterson  
Karna Peterson  
Susie Ruggels

*Special thanks to our retiring board members:  
Greg Lundstrom, Karna Peterson and Susie Ruggels.*

# A Year of Growth

## Statement of Financial Position

Year Ended June 30, 2010 (unaudited)

### ASSETS

Wells Fargo CMM	1,615.71
Pooled Investment-Vanguard	<u>1,012,657.98</u>
<b>Total Assets</b>	<b>1,014,273.69</b>

### FUND BALANCES

Fund Balance—Principal	1,019,677.77
Fund Balance—Income	(7,478.97)
Fund Balance—Spensible	<u>2,074.89</u>
<b>Total Fund Balances</b>	<b><u>1,014,273.69</u></b>
<b>Total Liabilities and Funds</b>	<b>1,014,273.69</b>

## Statement of Activities

### REVENUES

Gifts & Bequests—Principal	778,045.24
Gifts & Bequests—Income	5,000.00
Dividend Income	6,341.03
Realized Gain on Investments	28.22
Unrealized Gain on Investments	<u>25,441.28</u>
<b>Total Revenues</b>	<b>814,855.77</b>

### EXPENSES

Grants Authorized	9,351.40
Foundation Admin Contribution	4,250.57
Administrative Expenses	<u>150.00</u>
<b>Total Expenses</b>	<b><u>13,751.97</u></b>
<b>Net Activity</b>	<b>801,680.80</b>

**Honorariums.** A charitable gift is a wonderful way to honor someone you love or admire. The foundation received gifts made in honor of others throughout the year. This year, gifts were received in honor of:

Darrel Holmquist  
Gerald Mattison  
Karen J. Olson



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